LEADING THE LED LIGHTING REVOLUTION to obsolete energy-inefficient lighting

Chuck Swoboda, CEO Cree, Inc.



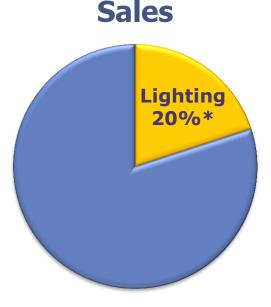
Cree Background

 Founded in 1987 Original technology developed at NC State **Current revenue > \$ 1 billion annually** Approximately 6,000 employees The LED Lighting Revolution was started right here in North Carolina!

Why LED Lighting?

Widespread use of LEDs over the next 10 years will:

- Save energy
- Save money \$ in your budgets
- Help protect the environment



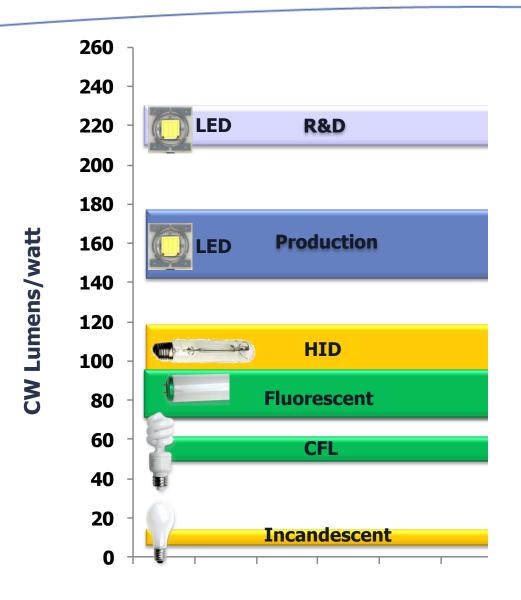
US Electricity Consumption

LED lighting can reduce electricity needs for lighting by more than 46%*

*Source: U.S. Department of Energy



LED Technology Advantage



Benefits

- Most efficient save 80%+ over traditional lighting
- Turn on instantly
- Dimmable
- Robust (no filament)
- Last for decades
- Eliminate wasted light (light pollution)
- Contain no mercury, lead or other nasty stuff



Some Perspective

"The cleanest, cheapest energy is the energy we never use."

"The best & most sustainable ideas are those that are economically sustainable."

LED Upgrade Business Case

- Typical five-story office building
- 20 troffers per floor
- 100 total troffers



Factors: energy & maintenance savings



Commercial Payback Example



BASE SPECS

90W

100 x 3-Lamp T8 **Troffers**

UPGRADING TO LED

44W

100 x Cree CR24 **Troffers**



51% IMMEDIATE REDUCTION IN ENERGY USE

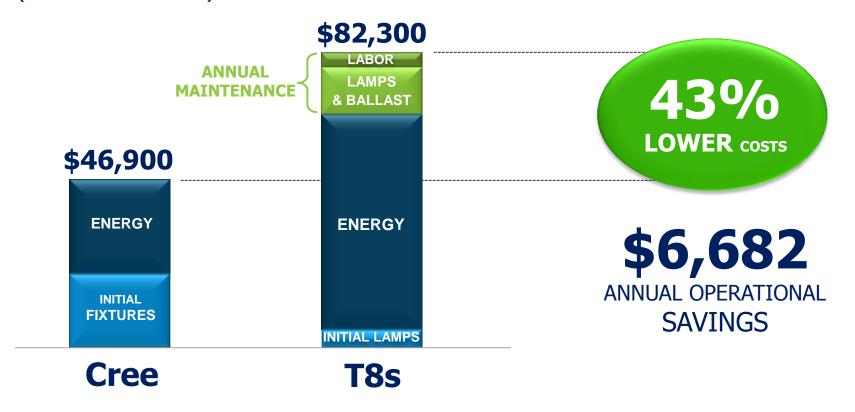


Commercial Payback Example



Estimated Total Lifetime Costs

(50K Hrs or 7.61 Yrs)

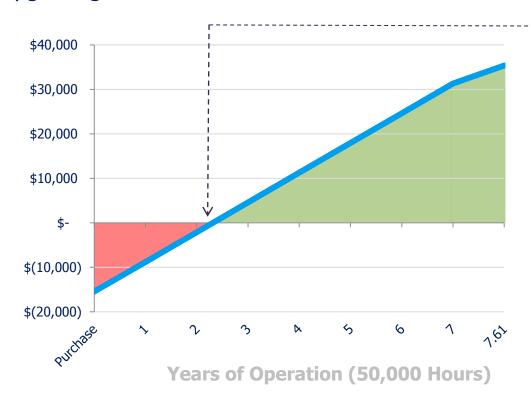




Commercial Payback Example

Accumulated Upgrade Savings

Upgrading from T8s to Cree CR24s





PAYBACK JUST OVER 2 YRS (27 MONTHS)

\$550
SAVINGS PER MONTH
(ENERGY + RELAMPS)



LED Lighting Installations

The LED Lighting Revolution is already underway.

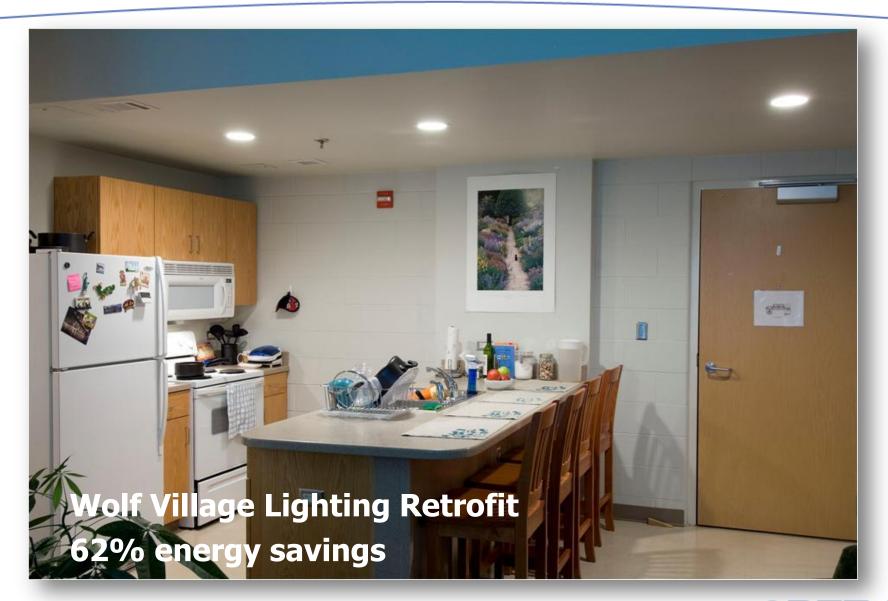


Benjamin Moore Paint Store – Virginia





NC State University Student Housing



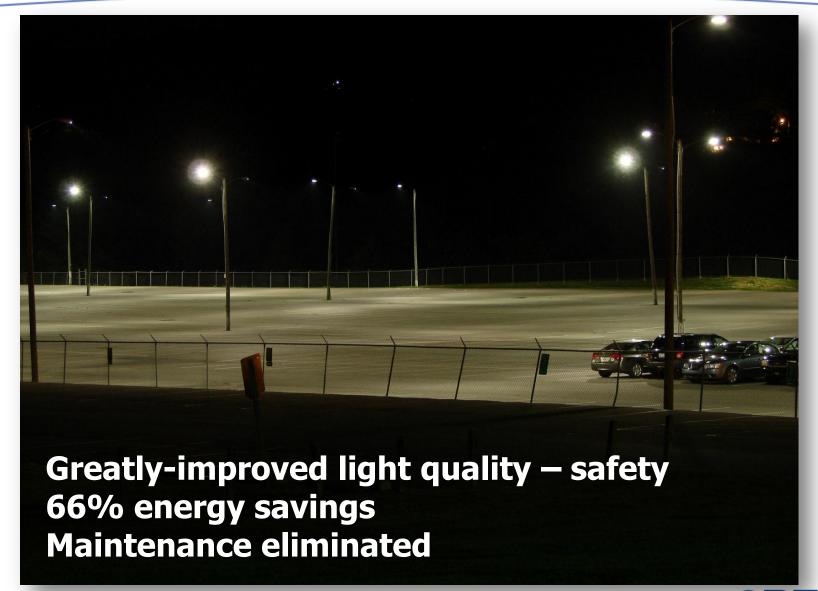


Marquette University Pedestrian Lighting





ASU Freshman Parking Lot



NC State University Parking Deck





UC Davis Parking Garage





Los Angeles - 40% energy savings



Summary

- LED lighting: "Pays for itself and then pays you."
- Puts discretionary dollars back in your budgets.
- In many cases, LED lighting is ALREADY at price parity with, or is even less expensive than, traditional products.

What are you waiting for?



Cree is taking the LED Lighting Revolution to places no one ever thought possible.

Please Join Us!

